



What do all of these television news programs know about this Utah-based company?



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For additional information, point your browser to:

http://groups.yahoo.com/group/mortgage_fraud_victims/

You can register at no cost as a member!

Your help in spreading the word will be most appreciated!



It can happen to anyone

Did you know?

- People have lost their homes to well-designed “loan servicing” scams that cannot be stopped without enormous legal expenses - *and making payments on time does not prevent it from happening.*
- There are companies in the mortgage business that are deliberately keeping some borrowers from taking advantage of lower interest rates by reporting fraudulent credit data to the major credit bureaus.
- The foreclosure industry is booming, and the “make money in real estate” and “cash-flow” seminars are creating a market that makes it even *more* profitable for a lender to foreclose, especially if there is any equity in the home.
- Anyone who decides they want to get into that business can obtain your credit history *without* your permission - in fact, you don’t even have to be notified.
- Companies are deliberately labeling borrowers’ loans as “Sub-Prime” in order to set rates higher than necessary and apply Private Mortgage Insurance policies, even when the borrower could qualify for lower rates.
- The FTC and HUD are investigating some of the worst cases, but the industry is using their enormous financial leverage and lobbying power to prevent new legal and regulatory roadblocks from being put in their way.
- Tens of *billions* of dollars in legal fees are being added to consumer loans - taking money out of the pockets of people and paying it directly to the hundreds of attorney firms around the country that specialize in processing these foreclosure schemes. Many of these fees are illegal, and some courts have put a stop to the practice, but not many.

It looks like another corporate scandal is going to be swept under the rug.

It’s time to start asking our legislators some serious questions:

- When the FTC and HUD investigations into Fairbanks Capital don’t result in significant penalties for the executives, will you call for or support an investigation into how their influence managed to protect them?
- Do you accept the theory that wealthy executives who are simply dismissed have been sufficiently punished when the company they ran deliberately harmed tens of thousands of people?
- Shouldn’t a corporation’s Board of Directors be held in some way accountable for not stopping the illegal actions taken by executives – especially actions that they had been warned about? Or does their potential loss in the value of the stock seem adequate?
- With so many people hurt, and so many of them average, middle-class voters, do you think another major financial scandal such as the one being investigated at Fairbanks Capital could affect next years elections?
- Shouldn’t employees of companies that operate scams be held responsible for not coming forward when they know something illegal is taking place? And if they do report illegal actions, how can they be protected from being black-balled in a huge but well-connected industry?

GET INFORMED!

If you have access to the Internet, point your browser to the Google search engine (www.google.com) and enter:

“fairbanks capital” [include the quotes]

They’re among the dozens of leading investigative reporting teams that have turned their attention to Fairbanks Capital and the “loan servicing” industry in the last few months.

Leading consumer advocates like

www.ripoffreport.com

have chronicled the stories of many victims of loan servicing scams.



But those are just the tip of the iceberg!